

MILL RUN HOA

APRIL 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 21,179.00	
1022 RES-BANK OF CHOICE	99,581.00	
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TOTAL CASH		120,760.00
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	22,427.76	
1115 ALLOW FOR BAD DEBT	(11,000.00)	
1130 DUE TO RESERVES	30,619.00	
1135 PREPAID TAX & INS	8,307.00	
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TOTAL RECEIVABLES		50,353.76
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TOTAL ASSETS		<u><u>171,113.76</u></u>

MILL RUN HOA

APRIL 30, 2007

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 3,229.07  
2190 DUE FROM OPERATING 30,619.00

TOTAL PAYABLES

33,848.07

TOTAL LIABILITIES

33,848.07

EQUITY

2930 WORKING CAPITAL 19,450.00  
2935 RETAINED EARNINGS (22,885.20)  
2940 CURRENT EARNINGS 60,535.13  
2941 CURRENT EARNINGS (60,535.13)  
2950 RESERVE FUND-PRIOR 82,961.59  
2955 RESERVE FUND-CURRENT 30,877.77  
2960 OPERATING FUND-PRIOR (2,795.83)  
2965 OPERATING FD-CURRENT 29,657.36

TOTAL EQUITY

137,265.69

TOT LIABILITY AND EQUITY

171,113.76

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Budget Comparison Report  
 APRIL 30, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 19,635.00	\$ 19,635.00	\$ 0.00	\$ 135,303.00	\$ 135,303.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	125.00	0.00	875.00	920.00	45.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	690.00	244.00	(446.00)	4,850.00	7,060.35	2,210.35
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	450.00	450.00
5245 INTEREST INCOME	15.00	28.10	13.10	125.00	128.60	3.60
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(31,500.00)	(31,500.00)	0.00
<b>TOTAL INCOME</b>	<b>15,965.00</b>	<b>15,532.10</b>	<b>(432.90)</b>	<b>109,653.00</b>	<b>112,381.95</b>	<b>2,728.95</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	8,400.00	8,400.00	0.00
7040 LEGAL FEES	0.00	390.00	(390.00)	500.00	465.00	35.00
7045 LEGAL COLLECTIONS	690.00	244.00	446.00	4,850.00	7,065.35	(2,215.35)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	1,025.00	(1,025.00)
7060 PRINTING & COPYING	125.00	27.95	97.05	875.00	999.58	(124.58)
7062 POSTAGE	50.00	38.93	11.07	350.00	328.08	21.92
7070 BANK CHARGES	0.00	0.00	0.00	3.00	0.00	3.00
7075 LICENSE, PERMITS, DUES	25.00	0.00	25.00	25.00	25.00	0.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	100.00	0.00	100.00
7085 ANNUAL MEETING	0.00	0.00	0.00	90.00	0.00	90.00
7086 BAD DEBT EXPENSE	250.00	0.00	250.00	1,750.00	4,811.00	(3,061.00)
7090 MISC ADMINISTRATIVE	0.00	12.00	(12.00)	400.00	510.95	(110.95)
<b>TOTAL ADMINISTRATIVE</b>	<b>2,340.00</b>	<b>1,912.88</b>	<b>427.12</b>	<b>17,343.00</b>	<b>23,629.96</b>	<b>(6,286.96)</b>
7130 INSURANCE	2,300.00	0.00	2,300.00	16,100.00	11,417.01	4,682.99
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>2,300.00</b>	<b>0.00</b>	<b>2,300.00</b>	<b>16,100.00</b>	<b>11,417.01</b>	<b>4,682.99</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7230 BLDG & FACILITY RPR	\$ 500.00	\$ 99.60	\$ 400.40	\$ 500.00	\$ 99.60	\$ 400.40
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	350.00	0.00	350.00
7290 OTHER BUILDING MAINT	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL BUILDING MAINT	700.00	99.60	600.40	1,050.00	99.60	950.40
7320 GAS/ELECTRIC	160.00	174.66	(14.66)	1,530.00	1,457.33	72.67
7370 WATER/SEWER	75.00	0.00	75.00	750.00	7,287.65	(6,537.65)
7380 TRASH REMOVAL	1,000.00	1,108.35	(108.35)	7,000.00	6,369.15	630.85
TOTAL UTILITIES	1,235.00	1,283.01	(48.01)	9,280.00	15,114.13	(5,834.13)
7415 LANDSCAPE CONTRACT	3,000.00	2,971.50	28.50	21,000.00	20,455.74	544.26
7425 TREE CARE	0.00	0.00	0.00	0.00	45.00	(45.00)
7440 SPRINKLER SYS MAINT	2,000.00	317.72	1,682.28	2,000.00	541.19	1,458.81
7460 FENCE REPAIRS	550.00	0.00	550.00	550.00	0.00	550.00
TOTAL LANDSCAPE MAINT	5,550.00	3,289.22	2,260.78	23,550.00	21,041.93	2,508.07
7630 SNOW REMOVAL	950.00	0.00	950.00	5,750.00	7,503.41	(1,753.41)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	950.00	0.00	950.00	6,000.00	7,503.41	(1,503.41)
7810 POOL/SPA CONTRACT	800.00	1,676.00	(876.00)	800.00	1,676.00	(876.00)
7815 POOL SUPPLIES/REPAIR	200.00	0.00	200.00	200.00	2,242.55	(2,042.55)
TOTAL REC/FACILITY EXP	1,000.00	1,676.00	(676.00)	1,000.00	3,918.55	(2,918.55)
TOTAL EXPENSES	14,075.00	8,260.71	5,814.29	74,323.00	82,724.59	(8,401.59)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	\$ 1,890.00	\$ 7,271.39	\$ 5,381.39	\$ 35,330.00	\$ 29,657.36	\$ (5,672.64)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	4,500.00	\$ 4,500.00	\$ 0.00	\$ 31,500.00	\$ 31,500.00	\$ 0.00
9350 INTEREST INCOME	0.00	207.40	207.40	0.00	1,127.77	1,127.77
TOTAL REVENUE	4,500.00	4,707.40	207.40	31,500.00	32,627.77	1,127.77
EXPENSE						
9525 LANDSCAPING	0.00	1,750.00	(1,750.00)	0.00	1,750.00	(1,750.00)
TOTAL EXPENSES	0.00	1,750.00	(1,750.00)	0.00	1,750.00	(1,750.00)
EXCESS/LOSS OF RESERVES	4,500.00	2,957.40	(1,542.60)	31,500.00	30,877.77	(622.23)