

## MILL RUN HOA

AS OF AUGUST 31, 2011

## ASSETS

<b>CASH</b>		
1012 CASH-US BANK	9,873.12	
1023 RES-US BANK	41,820.70	
1030 RES-RBC WEALTH MGMT	41,975.71	
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<b>TOTAL CASH</b>		93,669.53
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<b>ACCOUNTS RECEIVABLE</b>		
1110 DUES RECEIVABLE	17,435.30	
1115 ALLOW FOR BAD DEBT	(2,500.00)	
1135 PREPAID TAX & INS	8,865.00	
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<b>TOTAL RECEIVABLES</b>		23,800.30
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<b>TOTAL ASSETS</b>		117,469.83
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## LIABILITIES &amp; EQUITY

<b>CURRENT LIABILITIES</b>		
2115 PREPAID ASSESSMENTS	6,229.61	
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<b>TOTAL LIABILITIES</b>		6,229.61
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<b>EQUITY</b>		
2930 WORKING CAPITAL	19,450.00	
2935 RETAINED EARNINGS	(22,885.20)	
2940 CURRENT EARNINGS	(18,036.76)	
2941 CURRENT EARNINGS	18,036.76	
2950 RESERVE FUND-PRIOR	113,601.39	
2955 RESERVE FUND-CURRENT	(33,399.73)	
2960 OPERATING FUND-PRIOR	19,110.79	
2965 OPERATING FD-CURRENT	15,362.97	
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<b>TOTAL EQUITY</b>		111,240.22
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<b>TOT LIABILITY AND EQUITY</b>		117,469.83
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Budget Comparison Report  
AS OF AUGUST 31, 2011  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$20,825.00	\$20,825.00	\$0.00	\$229,075.00	\$229,075.00	\$0.00
5210 LATE FEE CHARGE	80.00	90.00	10.00	920.00	705.00	(215.00)
5220 COLLECTION COST REC	665.00	50.00	(615.00)	7,315.00	4,868.97	(2,446.03)
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	150.00	150.00
5245 INTEREST INCOME	0.00	0.65	0.65	0.00	5.36	5.36
5255 MISC INCOME	0.00	0.00	0.00	100.00	899.00	799.00
5450 TRANSFERS TO RESERVE	(3,895.00)	(3,695.00)	0.00	(40,645.00)	(40,645.00)	0.00
<b>TOTAL INCOME</b>	<b>17,875.00</b>	<b>17,270.65</b>	<b>(604.35)</b>	<b>196,765.00</b>	<b>195,058.33</b>	<b>(1,706.67)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	15,400.00	15,400.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	500.00	0.00	500.00
7045 LEGAL COLLECTIONS	665.00	50.00	615.00	7,315.00	4,868.97	2,446.03
7055 AUDIT FEES	0.00	0.00	0.00	1,200.00	1,200.00	0.00
7060 PRINTING & COPYING	80.00	35.45	44.55	920.00	1,213.08	(293.08)
7062 POSTAGE	30.00	33.36	(3.36)	370.00	381.94	(11.94)
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	75.00	0.00	75.00
7080 NEWSLETTER PRODUCT	200.00	0.00	200.00	850.00	462.61	387.39
7085 ANNUAL MEETING	0.00	0.00	0.00	600.00	313.90	286.10
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	4,500.00	2,468.49	2,031.51
7090 MISC ADMINISTRATIVE	100.00	37.00	63.00	1,300.00	757.05	542.95
<b>TOTAL ADMINISTRATIVE</b>	<b>2,475.00</b>	<b>1,555.81</b>	<b>919.19</b>	<b>33,030.00</b>	<b>27,066.04</b>	<b>5,963.96</b>
7130 INSURANCE	3,000.00	2,528.11	471.89	26,000.00	26,826.54	(826.54)
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>3,000.00</b>	<b>2,528.11</b>	<b>471.89</b>	<b>26,000.00</b>	<b>26,826.54</b>	<b>(826.54)</b>
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	1,000.00	85.53	914.47
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	500.00	0.00	500.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	0.00	3.42	(3.42)
7260 GUTTER MAINTENANCE	0.00	0.00	0.00	0.00	(85.53)	85.53
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	1,000.00	0.00	1,000.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>TOTAL BUILDING MAINT</b>	0.00	0.00	0.00	2,500.00	3.42	2,496.58
7320 ELECTRIC	390.00	675.58	(285.58)	4,310.00	3,590.12	719.88
7370 WATER/SEWER	9,100.00	6,574.92	2,525.08	46,900.00	34,412.75	12,487.25
7380 TRASH REMOVAL	1,458.00	1,437.83	20.17	16,038.00	15,528.55	509.45
<b>TOTAL UTILITIES</b>	10,948.00	8,688.33	2,259.67	67,248.00	53,531.42	13,716.58
7415 LANDSCAPE CONTRACT	3,000.00	3,140.75	(140.75)	33,000.00	34,548.19	(1,548.19)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	2,000.00	2,133.71	(133.71)
7425 TREE CARE	0.00	0.00	0.00	500.00	0.00	500.00
7426 TREE/TURF SPRAYING	0.00	437.00	(437.00)	0.00	1,399.00	(1,399.00)
7440 SPRINKLER SYS MAINT	1,550.00	2,700.43	(1,150.43)	6,950.00	11,917.67	(4,967.67)
7460 FENCE REPAIRS	0.00	375.00	(375.00)	1,000.00	5,915.00	(4,915.00)
<b>TOTAL LANDSCAPE MAINT</b>	4,550.00	6,653.18	(2,103.18)	43,450.00	55,913.57	(12,463.57)
7515 CONCRETE/LOT REPAIRS	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7525 EXTERMINATING CONTR	0.00	0.00	0.00	150.00	0.00	150.00
<b>TOTAL GROUNDS MAINTENANCE</b>	0.00	0.00	0.00	1,650.00	0.00	1,650.00
7630 SNOW REMOVAL	0.00	0.00	0.00	8,600.00	4,615.35	3,984.65
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
<b>TOTAL SNOW/ROAD MAINT</b>	0.00	0.00	0.00	8,850.00	4,615.35	4,234.65
7715 ASSOCIATION PICNIC	200.00	0.00	200.00	800.00	0.00	800.00
<b>TOTAL OTHER EXPENSES</b>	200.00	0.00	200.00	800.00	0.00	800.00
7810 POOL/SPA CONTRACT	1,000.00	750.00	250.00	5,000.00	5,250.00	(250.00)
7815 POOL SUPPLIES/REPAIR	400.00	513.58	(113.58)	2,500.00	6,489.02	(3,989.02)
<b>TOTAL REC/FACILITY EXP</b>	1,400.00	1,263.58	136.42	7,500.00	11,739.02	(4,239.02)
<b>TOTAL EXPENSES</b>	22,573.00	20,689.01	1,883.99	191,028.00	179,695.36	11,332.64

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>NET PROFIT/LOSS</b>	(4,698.00)	(3,418.36)	1,279.64	5,737.00	15,362.97	9,625.97

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<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	3,695.00	3,695.00	0.00	40,645.00	40,645.00	0.00
9350 INTEREST INCOME	0.00	2.88	2.88	0.00	42.41	42.41
<b>TOTAL REVENUE</b>	<b>3,695.00</b>	<b>3,697.88</b>	<b>2.88</b>	<b>40,645.00</b>	<b>40,687.41</b>	<b>42.41</b>
<b>EXPENSE</b>						
9515 PAINT	0.00	40,987.40	(40,987.40)	0.00	48,796.14	(48,796.14)
9518 FENCE REPAIRS	0.00	2,785.00	(2,785.00)	0.00	11,719.00	(11,719.00)
9525 LANDSCAPING	0.00	2,008.00	(2,008.00)	0.00	3,759.00	(3,759.00)
9528 TREES	0.00	0.00	0.00	0.00	7,810.00	(7,810.00)
9545 KEYS	0.00	0.00	0.00	0.00	1,863.00	(1,863.00)
9570 BANK CHARGES	0.00	0.00	0.00	0.00	140.00	(140.00)
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>45,780.40</b>	<b>(45,780.40)</b>	<b>0.00</b>	<b>74,087.14</b>	<b>(74,087.14)</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>3,695.00</b>	<b>(42,082.52)</b>	<b>(45,777.52)</b>	<b>40,645.00</b>	<b>(33,399.73)</b>	<b>(74,044.73)</b>

**Monthly General Ledger**

Property/Company : MIL  
 MILL RUN HOA  
 Period Ending 8/31/2011

Account Number	Description	Jrnl Ref	Debit	Credit	Balance
<b>1012-0000</b>	<b>1012 CASH-US BANK</b>				14,906.48
08/01/11	WSPS EFT	GL ADJ		1,505.81	
08/03/11	waste mgmt trash eft	GL adj		267.65	
08/04/11	WASTE MGMT TRASH EFT	GL ADJ		1,170.18	
08/09/11	trans f rbc-painting	GL dep	50,000.00		
08/10/11	xcel eft	GL adj		675.58	
08/12/11	TRANS EXCESS RBC TO MM	GL ADJ		4,219.60	
08/31/11	Summary Posting	SK MIL	24,108.11		
08/31/11	Summary Posting	SK MIL		4,758.11	
08/31/11	AP Summary Posting	AP MIL		66,545.19	
08/31/11	interest dep	GL int	0.65		
	<b>Total</b>		<u>74,108.76</u>	<u>79,142.12</u>	<u>9,873.12</u>
<b>1023-0000</b>	<b>1023 RES-US BANK</b>				33,904.47
08/12/11	TRANS EXCESS RBC TO MM	GL ADJ	4,219.60		
08/26/11	Mill Run HOA	AP 01040	3,695.00		
08/31/11	interest dep	GL int	1.63		
	<b>Total</b>		<u>7,916.23</u>	<u>0.00</u>	<u>41,820.70</u>
<b>1030-0000</b>	<b>1030 RES-RBC WEALTH MGMT</b>				91,974.46
08/09/11	trans f rbc-painting	GL dep		50,000.00	
08/31/11	interest dep	GL int	1.25		
	<b>Total</b>		<u>1.25</u>	<u>50,000.00</u>	<u>41,975.71</u>
<b>1110-0000</b>	<b>1110 DUES RECEIVABLE</b>				16,130.30
08/31/11	Summary Posting	SK MIL	25,723.11		
08/31/11	Summary Posting	SK MIL		24,108.11	
08/31/11	adj ar to actual	GL adj		310.00	
	<b>Total</b>		<u>25,723.11</u>	<u>24,418.11</u>	<u>17,435.30</u>
<b>1115-0000</b>	<b>1115 ALLOW FOR BAD DEBT</b>				(2,500.00)
	<b>Total</b>		<u>0.00</u>	<u>0.00</u>	<u>(2,500.00)</u>
<b>1135-0000</b>	<b>1135 PREPAID TAX &amp; INS</b>				8,865.00
	<b>Total</b>		<u>0.00</u>	<u>0.00</u>	<u>8,865.00</u>
<b>2110-0000</b>	<b>2110 ACCOUNTS PAYABLE</b>				0.00
08/31/11	AP Summary Posting	AP MIL	3,695.00		
08/31/11	AP Summary Posting	AP MIL		70,240.19	
08/31/11	AP Summary Posting	AP MIL	66,545.19		
	<b>Total</b>		<u>70,240.19</u>	<u>70,240.19</u>	<u>0.00</u>
<b>2115-0000</b>	<b>2115 PREPAID ASSESSMENTS</b>				(6,539.61)