

MILL RUN HOA

AS OF JANUARY 31, 2011

ASSETS

CASH		
1012 CASH-US BANK	10,977.48	
1023 RES-US BANK	32,902.65	
1030 RES-RBC WEALTH MGMT	92,109.89	
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TOTAL CASH		135,990.02
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	15,611.00	
1115 ALLOW FOR BAD DEBT	(6,000.00)	
1135 PREPAID TAX & INS	8,371.00	
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TOTAL RECEIVABLES		17,982.00
TOTAL ASSETS		<hr/> <hr/> 153,972.02

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	5,644.61	
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TOTAL LIABILITIES		5,644.61
EQUITY		
2930 WORKING CAPITAL	19,450.00	
2935 RETAINED EARNINGS	(22,885.20)	
2940 CURRENT EARNINGS	23,044.43	
2941 CURRENT EARNINGS	(23,044.43)	
2950 RESERVE FUND-PRIOR	113,601.39	
2955 RESERVE FUND-CURRENT	7,816.40	
2960 OPERATING FUND-PRIOR	15,116.79	
2965 OPERATING FD-CURRENT	15,228.03	
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TOTAL EQUITY		148,327.41
TOT LIABILITY AND EQUITY		<hr/> <hr/> 153,972.02

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Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$20,825.00	\$20,825.00	\$0.00	\$83,300.00	\$83,300.00	\$0.00
5210 LATE FEE CHARGE	80.00	0.00	(80.00)	320.00	255.00	(65.00)
5220 COLLECTION COST REC	665.00	299.60	(365.40)	2,660.00	1,964.00	(696.00)
5245 INTEREST INCOME	0.00	0.12	0.12	0.00	0.36	0.36
5255 MISC INCOME	0.00	0.00	0.00	0.00	350.00	350.00
5450 TRANSFERS TO RESERVE	(3,695.00)	(3,695.00)	0.00	(14,780.00)	(14,780.00)	0.00
TOTAL INCOME	17,875.00	17,429.72	(445.28)	71,500.00	71,089.36	(410.64)
EXPENSES						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	5,600.00	5,600.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	250.00	0.00	250.00
7045 LEGAL COLLECTIONS	665.00	299.60	365.40	2,660.00	1,964.00	696.00
7060 PRINTING & COPYING	80.00	5.00	75.00	340.00	820.25	(480.25)
7062 POSTAGE	40.00	20.80	19.20	130.00	132.16	(2.16)
7075 LICENSE, PERMITS, DUES	50.00	0.00	50.00	50.00	0.00	50.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	250.00	240.31	9.69
7085 ANNUAL MEETING	0.00	0.00	0.00	600.00	313.90	286.10
7086 BAD DEBT EXPENSE	0.00	190.00	(190.00)	1,500.00	190.00	1,310.00
7090 MISC ADMINISTRATIVE	100.00	177.05	(77.05)	500.00	483.05	16.95
TOTAL ADMINISTRATIVE	2,335.00	2,092.45	242.55	11,880.00	9,743.67	2,136.33
7130 INSURANCE	3,000.00	2,139.92	860.08	12,000.00	8,559.68	3,440.32
TOTAL TAXES & INSURANCE	3,000.00	2,139.92	860.08	12,000.00	8,559.68	3,440.32
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	250.00	0.00	250.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	0.00	3.42	(3.42)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL BUILDING MAINT	0.00	0.00	0.00	750.00	3.42	746.58
7320 ELECTRIC	390.00	207.60	182.40	1,560.00	1,016.73	543.27
7370 WATER/SEWER	200.00	341.52	(141.52)	18,600.00	12,498.02	6,101.98

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7380 TRASH REMOVAL	1,458.00	1,395.42	62.58	5,832.00	5,574.09	257.91
TOTAL UTILITIES	2,048.00	1,944.54	103.46	25,992.00	19,088.84	6,903.16
7415 LANDSCAPE CONTRACT	3,000.00	3,140.75	(140.75)	12,000.00	12,562.94	(562.94)
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	200.12	(200.12)
7425 TREE CARE	250.00	0.00	250.00	250.00	0.00	250.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	561.00	(561.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	2,394.17	(2,394.17)
TOTAL LANDSCAPE MAINT	3,250.00	3,140.75	109.25	12,250.00	15,718.23	(3,468.23)
7630 SNOW REMOVAL	1,800.00	802.50	997.50	3,200.00	802.50	2,397.50
TOTAL SNOW/ROAD MAINT	1,800.00	802.50	997.50	3,200.00	802.50	2,397.50
7715 ASSOCIATION PICNIC	600.00	0.00	600.00	600.00	0.00	600.00
TOTAL OTHER EXPENSES	600.00	0.00	600.00	600.00	0.00	600.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
7815 POOL SUPPLIES/REPAIR	0.00	0.00	0.00	0.00	444.99	(444.99)
TOTAL REC/FACILITY EXP	0.00	0.00	0.00	0.00	1,944.99	(1,944.99)
TOTAL EXPENSES	13,033.00	10,120.16	2,912.84	66,672.00	55,861.33	10,810.67
NET PROFIT/LOSS	4,842.00	7,309.56	2,467.56	4,828.00	15,228.03	10,400.03

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	3,695.00	3,695.00	0.00	14,780.00	14,780.00	0.00
9350 INTEREST INCOME	0.00	4.96	4.96	0.00	17.90	17.90
TOTAL REVENUE	3,695.00	3,699.96	4.96	14,780.00	14,797.90	17.90
EXPENSE						
9518 FENCE REPAIRS	0.00	1,952.50	(1,952.50)	0.00	6,981.50	(6,981.50)
TOTAL EXPENSES	0.00	1,952.50	(1,952.50)	0.00	6,981.50	(6,981.50)
EXCESS/LOSS OF RESERVES	3,695.00	1,747.46	(1,947.54)	14,780.00	7,816.40	(6,963.60)