

MILL RUN HOA

AS OF MARCH 31, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$28,211.71	
1022 RES-BANK OF CHOICE	59,757.14	
1030 RES-RBC WEALTH MGMT	92,015.28	
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TOTAL CASH		179,984.13
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	11,767.50	
1115 ALLOW FOR BAD DEBT	(6,000.00)	
1135 PREPAID TAX & INS	8,371.00	
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TOTAL RECEIVABLES		14,138.50
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TOTAL ASSETS		194,122.63
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LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	8,441.47	
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TOTAL LIABILITIES		8,441.47
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EQUITY		
2930 WORKING CAPITAL	19,450.00	
2935 RETAINED EARNINGS	(22,885.20)	
2940 CURRENT EARNINGS	23,012.17	
2941 CURRENT EARNINGS	(23,012.17)	
2950 RESERVE FUND-PRIOR	124,944.14	
2955 RESERVE FUND-CURRENT	23,233.53	
2960 OPERATING FUND-PRIOR	41,160.05	
2965 OPERATING FD-CURRENT	(221.36)	
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TOTAL EQUITY		185,681.16
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TOT LIABILITY AND EQUITY		194,122.63
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MILL RUN HOA

Budget Comparison Report
AS OF MARCH 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$20,825.00	\$20,825.00	\$0.00	\$124,950.00	\$124,950.00	\$0.00
5210 LATE FEE CHARGE	120.00	120.00	0.00	520.00	555.00	35.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	825.00	304.20	(520.80)	5,050.00	2,901.04	(2,148.96)
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	150.00	150.00
5255 MISC INCOME	0.00	100.00	100.00	0.00	100.00	100.00
5450 TRANSFERS TO RESERVE	(4,900.00)	(4,900.00)	0.00	(29,400.00)	(29,400.00)	0.00
TOTAL INCOME	16,870.00	16,449.20	(420.80)	101,120.00	99,276.04	(1,843.96)
EXPENSES						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	8,400.00	8,400.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	600.00	0.00	600.00
7045 LEGAL COLLECTIONS	825.00	304.20	520.80	5,050.00	4,747.99	302.01
7055 AUDIT FEES	0.00	0.00	0.00	0.00	225.00	(225.00)
7060 PRINTING & COPYING	80.00	30.20	49.80	670.00	697.70	(27.70)
7062 POSTAGE	40.00	29.65	10.35	200.00	156.40	43.60
7070 BANK CHARGES	0.00	22.02	(22.02)	0.00	111.26	(111.26)
7080 NEWSLETTER PRODUCT	200.00	0.00	200.00	450.00	0.00	450.00
7085 ANNUAL MEETING	0.00	0.00	0.00	400.00	262.51	137.49
7086 BAD DEBT EXPENSE	1,000.00	5,397.76	(4,397.76)	2,000.00	14,108.49	(12,108.49)
7090 MISC ADMINISTRATIVE	100.00	37.00	63.00	700.00	821.70	(121.70)
TOTAL ADMINISTRATIVE	3,645.00	7,220.83	(3,575.83)	18,470.00	29,531.05	(11,061.05)
7130 INSURANCE	0.00	1,994.67	(1,994.67)	15,000.00	13,962.68	1,037.32
TOTAL TAXES & INSURANCE	0.00	1,994.67	(1,994.67)	15,000.00	13,962.68	1,037.32
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	500.00	0.00	500.00
7250 LIGHT MAINTENANCE	500.00	0.00	500.00	500.00	0.00	500.00
7255 LOCKS/KEYS	100.00	0.00	100.00	100.00	0.00	100.00
TOTAL BUILDING MAINT	600.00	0.00	600.00	1,100.00	0.00	1,100.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7320 ELECTRIC	400.00	220.82	179.18	2,400.00	1,440.13	959.87
7370 WATER/SEWER	3,500.00	170.72	3,329.28	21,000.00	14,248.24	6,751.76
7380 TRASH REMOVAL	1,400.00	1,305.57	94.43	8,400.00	7,793.87	606.13
TOTAL UTILITIES	5,300.00	1,697.11	3,602.89	31,800.00	23,482.24	8,317.76
7415 LANDSCAPE CONTRACT	3,100.00	3,140.73	(40.73)	19,000.00	18,793.38	206.62
7425 TREE CARE	300.00	0.00	300.00	600.00	0.00	600.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	125.00	(125.00)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	3,527.37	(3,527.37)
7460 FENCE REPAIRS	0.00	0.00	0.00	0.00	705.00	(705.00)
TOTAL LANDSCAPE MAINT	3,400.00	3,140.73	259.27	19,600.00	23,150.75	(3,550.75)
7630 SNOW REMOVAL	1,300.00	1,186.98	113.02	5,200.00	7,170.22	(1,970.22)
7635 SIGN PURCH & REPAIRS	250.00	0.00	250.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	1,550.00	1,186.98	363.02	5,450.00	7,170.22	(1,720.22)
7715 ASSOCIATION PICNIC	0.00	0.00	0.00	0.00	146.07	(146.07)
TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	146.07	(146.07)
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
7815 POOL SUPPLIES/REPAIR	400.00	0.00	400.00	400.00	554.39	(154.39)
TOTAL REC/FACILITY EXP	400.00	0.00	400.00	400.00	2,054.39	(1,654.39)
TOTAL EXPENSES	14,895.00	15,240.32	(345.32)	91,820.00	99,497.40	(7,677.40)
NET PROFIT/LOSS	1,975.00	1,208.88	(766.12)	9,300.00	(221.36)	(9,521.36)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	4,900.00	4,900.00	0.00	29,400.00	29,400.00	0.00
9350 INTEREST INCOME	0.00	77.34	77.34	0.00	803.65	803.65
TOTAL REVENUE	4,900.00	4,977.34	77.34	29,400.00	30,203.65	803.65
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
9525 LANDSCAPING	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
9528 TREES	0.00	1,170.00	(1,170.00)	0.00	1,170.00	(1,170.00)
9547 MAILBOXES	0.00	0.00	0.00	0.00	800.12	(800.12)
TOTAL EXPENSES	0.00	1,170.00	(1,170.00)	0.00	6,970.12	(6,970.12)
EXCESS/LOSS OF RESERVES	4,900.00	3,807.34	(1,092.66)	29,400.00	23,233.53	(6,166.47)