

MILL RUN HOA

MAY 31, 2007

	ASSETS		
CASH			
1010 CASH-BANK OF CHOICE	\$	29,905.58	
1022 RES-BANK OF CHOICE		104,329.84	

TOTAL CASH			134,235.42
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		22,692.84	
1115 ALLOW FOR BAD DEBT		(11,000.00)	
1130 DUE TO RESERVES		30,619.00	
1135 PREPAID TAX & INS		8,307.00	

TOTAL RECEIVABLES			50,618.84

TOTAL ASSETS			184,854.26
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	3,624.07
2190 DUE FROM OPERATING	30,619.00

TOTAL PAYABLES 34,243.07

TOTAL LIABILITIES 34,243.07

EQUITY

2930 WORKING CAPITAL	19,450.00
2935 RETAINED EARNINGS	(22,885.20)
2940 CURRENT EARNINGS	73,880.63
2941 CURRENT EARNINGS	(73,880.63)
2950 RESERVE FUND-PRIOR	82,961.59
2955 RESERVE FUND-CURRENT	35,626.61
2960 OPERATING FUND-PRIOR	(2,795.83)
2965 OPERATING FD-CURRENT	38,254.02

TOTAL EQUITY 150,611.19

TOT LIABILITY AND EQUITY 184,854.26

MILL RUN HOA

Budget Comparison Report
MAY 31, 2007
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 19,635.00	\$ 19,635.00	\$ 0.00	\$ 154,938.00	\$ 154,938.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	195.00	70.00	1,000.00	1,115.00	115.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	690.00	583.40	(106.60)	5,540.00	7,643.75	2,103.75
5240 CAPITALIZATION	0.00	0.00	0.00	0.00	450.00	450.00
5245 INTEREST INCOME	15.00	26.19	11.19	140.00	154.79	14.79
5255 MISC INCOME	50.00	50.00	0.00	50.00	50.00	0.00
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(36,000.00)	(36,000.00)	0.00
TOTAL INCOME	16,015.00	15,989.59	(25.41)	125,668.00	128,371.54	2,703.54
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	9,600.00	9,600.00	0.00
7040 LEGAL FEES	250.00	0.00	250.00	750.00	465.00	285.00
7045 LEGAL COLLECTIONS	690.00	583.40	106.60	5,540.00	7,648.75	(2,108.75)
7055 AUDIT FEES	0.00	0.00	0.00	0.00	1,025.00	(1,025.00)
7060 PRINTING & COPYING	125.00	29.15	95.85	1,000.00	1,028.73	(28.73)
7062 POSTAGE	50.00	30.71	19.29	400.00	358.79	41.21
7070 BANK CHARGES	0.00	0.00	0.00	3.00	0.00	3.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	25.00	0.00
7080 NEWSLETTER PRODUCT	100.00	0.00	100.00	200.00	0.00	200.00
7085 ANNUAL MEETING	0.00	0.00	0.00	90.00	0.00	90.00
7086 BAD DEBT EXPENSE	250.00	0.00	250.00	2,000.00	4,811.00	(2,811.00)
7090 MISC ADMINISTRATIVE	0.00	12.00	(12.00)	400.00	522.95	(122.95)
TOTAL ADMINISTRATIVE	2,665.00	1,855.26	809.74	20,008.00	25,485.22	(5,477.22)
7130 INSURANCE	2,300.00	0.00	2,300.00	18,400.00	11,417.01	6,982.99

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
TOTAL TAXES & INSURANCE	2,300.00	0.00	2,300.00	18,400.00	11,417.01	6,982.99
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	500.00	99.60	400.40
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	650.00	0.00	650.00
7255 LOCKS/KEYS	150.00	0.00	150.00	150.00	0.00	150.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	200.00	0.00	200.00
TOTAL BUILDING MAINT	450.00	0.00	450.00	1,500.00	99.60	1,400.40
7320 GAS/ELECTRIC	590.00	215.96	374.04	2,120.00	1,673.29	446.71
7370 WATER/SEWER	9,650.00	317.19	9,332.81	10,400.00	7,604.84	2,795.16
7380 TRASH REMOVAL	1,000.00	1,195.02	(195.02)	8,000.00	7,564.17	435.83
TOTAL UTILITIES	11,240.00	1,728.17	9,511.83	20,520.00	16,842.30	3,677.70
7415 LANDSCAPE CONTRACT	3,000.00	2,971.50	28.50	24,000.00	23,427.24	572.76
7420 LANDSCAPE RENOVATION	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
7425 TREE CARE	0.00	0.00	0.00	0.00	45.00	(45.00)
7440 SPRINKLER SYS MAINT	2,000.00	0.00	2,000.00	4,000.00	541.19	3,458.81
7460 FENCE REPAIRS	0.00	0.00	0.00	550.00	0.00	550.00
TOTAL LANDSCAPE MAINT	7,500.00	2,971.50	4,528.50	31,050.00	24,013.43	7,036.57
7630 SNOW REMOVAL	0.00	0.00	0.00	5,750.00	7,503.41	(1,753.41)
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	6,000.00	7,503.41	(1,503.41)
7810 POOL/SPA CONTRACT	800.00	838.00	(38.00)	1,600.00	2,514.00	(914.00)
7815 POOL SUPPLIES/REPAIR	0.00	0.00	0.00	200.00	2,242.55	(2,042.55)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL REC/FACILITY EXP	\$ 800.00	\$ 838.00	(38.00)	\$ 1,800.00	\$ 4,756.55	\$ (2,956.55)
TOTAL EXPENSES	24,955.00	7,392.93	17,562.07	99,278.00	90,117.52	9,160.48
NET PROFIT/LOSS	(8,940.00)	8,596.66	17,536.66	26,390.00	38,254.02	11,864.02

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	4,500.00	4,500.00	\$ 0.00	\$ 36,000.00	\$ 36,000.00	\$ 0.00
9350 INTEREST INCOME	0.00	248.84	248.84	0.00	1,376.61	1,376.61
TOTAL REVENUE	4,500.00	4,748.84	248.84	36,000.00	37,376.61	1,376.61
EXPENSE						
9525 LANDSCAPING	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	1,750.00	(1,750.00)
EXCESS/LOSS OF RESERVES	4,500.00	4,748.84	248.84	36,000.00	35,626.61	(373.39)