

MILL RUN HOA

NOVEMBER 30, 2006

	ASSETS	
CASH		
1010 CASH-COLONIAL	\$ 5,750.17	
1022 RES-COLONIAL MM	62,972.34	

TOTAL CASH		68,722.51
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	25,445.89	
1115 ALLOW FOR BAD DEBT	(11,000.00)	
1130 DUE TO RESERVES	45,619.00	
1135 PREPAID TAX & INS	8,307.00	

TOTAL RECEIVABLES		68,371.89

TOTAL ASSETS		<u>137,094.40</u>

MILL RUN HOA

NOVEMBER 30, 2006

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	4,651.71
2190 DUE FROM OPERATING	45,619.00

TOTAL PAYABLES	50,270.71
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TOTAL LIABILITIES	50,270.71
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EQUITY

2930 WORKING CAPITAL	19,450.00
2935 RETAINED EARNINGS	(22,885.20)
2940 CURRENT EARNINGS	10,093.13
2941 CURRENT EARNINGS	(10,093.13)
2950 RESERVE FUND-PRIOR	82,961.59
2955 RESERVE FUND-CURRENT	9,269.11
2960 OPERATING FUND-PRIOR	(2,795.83)
2965 OPERATING FD-CURRENT	824.02

TOTAL EQUITY	86,823.69
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TOT LIABILITY AND EQUITY	
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	137,094.40
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MILL RUN HOA

Budget Comparison Report
NOVEMBER 30, 2006

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 18,921.00	\$ 18,921.00	\$ 0.00	\$ 37,842.00	\$ 37,842.00	\$ 0.00
5210 LATE FEE CHARGE	125.00	105.00	(20.00)	250.00	240.00	(10.00)
5220 COLLECTION COST REC	690.00	1,918.40	1,228.40	1,400.00	2,416.60	1,016.60
5240 CAPITALIZATION	0.00	150.00	150.00	0.00	300.00	300.00
5245 INTEREST INCOME	15.00	7.81	(7.19)	30.00	19.55	(10.45)
5450 TRANSFERS TO RESERVE	(4,500.00)	(4,500.00)	0.00	(9,000.00)	(9,000.00)	0.00
TOTAL INCOME	15,251.00	16,602.21	1,351.21	30,522.00	31,818.15	1,296.15
EXPENSES						
7030 MANAGEMENT FEES	1,200.00	1,200.00	0.00	2,400.00	2,400.00	0.00
7045 LEGAL COLLECTIONS	690.00	1,918.40	(1,228.40)	1,400.00	2,296.60	(896.60)
7060 PRINTING & COPYING	125.00	30.50	94.50	250.00	256.96	(6.96)
7062 POSTAGE	50.00	20.92	29.08	100.00	117.20	(17.20)
7075 LICENSE, PERMITS, DUES	0.00	25.00	(25.00)	0.00	25.00	(25.00)
7086 BAD DEBT EXPENSE	250.00	3,940.00	(3,690.00)	500.00	3,940.00	(3,440.00)
7090 MISC ADMINISTRATIVE	0.00	349.00	(349.00)	0.00	349.00	(349.00)
TOTAL ADMINISTRATIVE	2,315.00	7,483.82	(5,168.82)	4,650.00	9,384.76	(4,734.76)
7130 INSURANCE	2,300.00	1,902.83	397.17	4,600.00	3,805.66	794.34
TOTAL TAXES & INSURANCE	2,300.00	1,902.83	397.17	4,600.00	3,805.66	794.34
7320 GAS/ELECTRIC	160.00	201.50	(41.50)	730.00	657.91	72.09
7370 WATER/SEWER	75.00	955.64	(880.64)	375.00	6,851.34	(6,476.34)
7380 TRASH REMOVAL	1,000.00	1,639.42	(639.42)	2,000.00	1,800.98	199.02

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
TOTAL UTILITIES	1,235.00	2,796.56	(1,561.56)	3,105.00	9,310.23	(6,205.23)
7415 LANDSCAPE CONTRACT	3,000.00	2,856.58	143.42	6,000.00	5,713.16	286.84
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	223.47	(223.47)
TOTAL LANDSCAPE MAINT	3,000.00	2,856.58	143.42	6,000.00	5,936.63	63.37
7630 SNOW REMOVAL	950.00	314.30	635.70	950.00	314.30	635.70
TOTAL SNOW/ROAD MAINT	950.00	314.30	635.70	950.00	314.30	635.70
7815 POOL SUPPLIES/REPAIR	0.00	2,242.55	(2,242.55)	0.00	2,242.55	(2,242.55)
TOTAL REC/FACILITY EXP	0.00	2,242.55	(2,242.55)	0.00	2,242.55	(2,242.55)
TOTAL EXPENSES	9,800.00	17,596.64	(7,796.64)	19,305.00	30,994.13	(11,689.13)
NET PROFIT/LOSS	5,451.00	(994.43)	(6,445.43)	11,217.00	824.02	(10,392.98)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	4,500.00	4,500.00	\$ 0.00	\$ 9,000.00	\$ 9,000.00	\$ 0.00
9350 INTEREST INCOME	0.00	133.94	133.94	0.00	269.11	269.11
TOTAL REVENUE	4,500.00	4,633.94	133.94	9,000.00	9,269.11	269.11
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	4,500.00	4,633.94	133.94	9,000.00	9,269.11	269.11